

FISCAL NOTE

SB 2959 - HB 2847

February 8, 2000

SUMMARY OF BILL: Increases the amount of permit fees paid by fireworks wholesalers and seasonal retailers.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$1,120,875

Increase State Expenditures - \$240 One-Time

Assumes the collection of increased permit fees. Under current law, seasonal retailers pay a permit fee of \$25 and wholesalers pay a permit fee of \$250. Under the provisions of this bill seasonal retailers and wholesalers would pay a permit fee of \$750. Based on calendar year 1999, there were 1,535 seasonal retailers and 16 wholesalers.

Assumes the cost for printing new permit applications.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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